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For immediate release

5 June 2017

DP Eurasia N.V.

("DP Eurasia" or the "Company")

Announcement of intention to float on the London Stock Exchange

DP Eurasia, exclusive master franchisee of the Domino's Pizza brand in Turkey, Russia, Azerbaijan and Georgia, today announces its intention to proceed with an initial public offering (the "Offer" or "IPO"). The Company (together with its subsidiaries, the "Group") intends to apply for the admission of its ordinary shares (the "Shares") to the premium listing segment of the Official List of the Financial Conduct Authority and to trading on the main market for listed securities of the London Stock Exchange plc (together "Admission"). The Offer will comprise an offer of shares to institutional investors.

Led by its Chief Executive Officer, Aslan Saranga, since its founding in 1996, DP Eurasia is now the largest pizza delivery company in Turkey and third largest in Russia, in terms of number of stores. The Group is the fifth largest master franchisee within the globally successful Domino's Pizza system with 571 system stores (corporate and franchised) as of 31 March 2017 – 488 in Turkey, 76 in Russia, four in Azerbaijan and three in Georgia.

In preparation for the IPO, DP Eurasia has appointed Peter Williams as Chairman of the Group and Frederieke Slot as Company Secretary and Executive Director, in addition to Thomas Singer as Senior Independent Non-Executive Director and Head of the Audit Committee, with effect from Admission. All three will bring significant experience to the board of the Company (the "Board").

Business highlights

- Domino's Pizza is one of the most successful fast food brands worldwide and a global leader of home delivery with nearly USD 10.9 billion sales in 2016 and 13,811 stores in 85 countries, with 92 consecutive quarterly positive like-for-like system sales internationally.
- Of the five largest master franchisees of the Domino's Pizza brand, owned by Domino's Pizza Inc., four are listed.
- DP Eurasia is the fifth largest master franchisee of the Domino's Pizza brand owned by Domino's Pizza Inc.
- The Group offers pizza delivery and takeaway/eat-in facilities at its 571 stores (as of 31 March 2017) across four countries (Turkey, Russia, Azerbaijan and Georgia) with the highest concentration in Turkey. The Group intends to continue to rapidly expand its store network in the future.
- The Group's Turkish Operations (which also comprise its operations in Azerbaijan and Georgia) have been awarded the "Domino's Pizza Gold Franny Award" (the annual award that Domino's Pizza Inc. presents to its master franchisees for operational excellence, growth rate and increase in revenue) for nine consecutive years from 2008 to 2016. The Russian Operations also received the "Gold Franny Award" in 2016.

- The Group operates through its owned stores (“corporate stores”) and through franchised stores (together, the “system stores”).
- As of 31 March 2017, 37% of the Group’s system stores were corporate stores, principally located in densely populated cities, and 63% were franchised stores.
- The corporate stores serve as a platform to develop best practices that the Group subsequently deploys in its franchised stores and have been instrumental in adding and developing new countries to the platform.
- Since the Group’s acquisition by Turkish Private Equity Fund II L.P (“TPEF II”) and Aslan Saranga in 2010, the Group has rapidly expanded, opening (on a net basis) an average of 68 system stores per year (from 2011 to 2016).
- The Group’s system sales increased by 38% from TRY 470.3 million in FY 2014 to TRY 647.4 million in FY 2016 (17% CAGR), and Adjusted EBITDA¹ increased by 73% CAGR to TRY 75 million in FY 2016 (FY 2014: TRY 25 million) with Adjusted EBITDA margin as a percentage of system sales improving from 5% to 12% over the same period.
- The Group intends to open approximately 70 new system stores in 2017 (approximately 40 in Russia and approximately 30 across Turkey, Azerbaijan and Georgia), and approximately 70 to 90 new system stores annually over the medium term. The Group currently targets high single digit percentage like-for-like growth in Turkey and low to mid-teens percentage like-for-like growth in Russia.
- The Group has a centralised supply and procurement function. DP Eurasia owns and operates five commissaries which manufacture pizza dough and supply system stores.
- Senior management, supported by an experienced broader management team, have an established track record of delivering growth, and will be supported by strong Non-Executive Directors on the Board.

Offer highlights

- The Group intends to list on the premium segment of the Official List (ticker: DPEU).
- The Offer will comprise the sale of part of the Shares held by TPEF II and Aslan Saranga (the “Selling Shareholders”) plus a primary issue of new Shares by the Company to raise gross proceeds of approximately GBP 20 million for general corporate purposes and to support the Group’s working capital needs from time to time, in particular relating to the planned roll-out of corporate stores in Russia.
- The Selling Shareholders will agree to customary lock-up arrangements in respect of their holding of Shares for specified periods of time following Admission.
- Immediately following completion of the Offer, it is expected that the Company will have a free float of not less than 50% of the issued share capital of the Company.
- It is expected that Admission will take place on or around 3 July 2017 and that, following Admission, the Company will be eligible for inclusion in the FTSE UK indices.
- In relation to the Offer and Admission, Morgan Stanley & Co. International plc (“Morgan Stanley”) is acting as Sponsor, Global Co-ordinator and Joint Bookrunner and Citigroup Global Markets Limited (“Citi”) is acting as Joint Bookrunner.

Aslan Saranga, Chief Executive Officer of DP Eurasia said:

“This is a very exciting time for DP Eurasia. We are proud of the growth achieved over the last 20 years and there still remains a significant opportunity for further expansion in our markets. The Domino’s Pizza brand is synonymous with high quality products, reliable service and attractive prices. We continue to innovate and invest in operational and delivery optimisation to drive growth, and this, along with our already high-brand awareness and simple and scalable, asset-light business model is the perfect platform from which to grow our network further. We look forward to continuing our growth story as a listed company.”

¹ Adjusted EBITDA excludes non-recurring expenses, IPO related costs and severance related costs.

Peter Williams, Chairman Designate of DP Eurasia, commented further:

“Against the backdrop of the proven international model for Domino’s Pizza, Aslan has assembled a highly professional senior management team, many of whom have been with the Company for a considerable period now. Their track record speaks for itself and they should be congratulated on their achievements to date. I look forward, together with the other proposed new Board members, to helping DP Eurasia achieve its growth ambitions.”

Investment highlights

The Group believes the following strengths have contributed to its success and will continue to support its competitive position and strategy:

Highly attractive, underpenetrated markets with substantial growth potential in the Group’s addressable segments

- The Group operates in large addressable markets characterised by resilience to economic cycles, and with significant further growth potential driven by positive fundamental socioeconomic trends, such as young populations, increasing disposable income, relatively low Internet and smartphone penetration that is expected to increase, and decreasing household size.
- Out-of-home dining ("OHD") markets in Turkey and Russia are underdeveloped compared to other markets such as the UK and US, with 1.8 outlets in Turkey per 1,000 persons and 0.8 outlets in Russia per 1,000 persons, compared to 2.5 in the UK and 2.1 in the US as of 2015.
- DP Eurasia is well-positioned to take advantage of an increasing share of its addressable market, comprised of the fast-food segment and overall delivery channel, a market which is expected to grow at a 16% CAGR in Turkey and 8% CAGR in Russia between 2016 and 2021 as takeaway, home delivery and drive-through dining increase in popularity.

Leading market positions

- DP Eurasia is the largest pizza delivery company in Turkey in terms of system sales and number of stores, having grown its market share in Turkey (as measured by the Group’s system sales in chained pizza) from approximately 35% in 2010 to approximately 51% in 2016.
- The Group enjoys the highest top-of-mind recognition in the delivery channel among fast-food players in Turkey (according to Ipsos data in 2016), and is the second largest player (in terms of number of stores) in the chained fast-food segment in Turkey (as at 31 March 2017).
- As of 31 March 2017, the Group had the third largest store network in the delivery focussed chained pizza sub-segment with 76 stores in Russia, a fourfold increase since 2014, and is the largest among delivery players in Greater Moscow (based on the Group’s data on competition).

Globally proven business model successfully applied and adapted to its local markets

- DP Eurasia is the fifth largest master franchisee within the global Domino’s Pizza system.
- The Group maintains a strategic balance between corporate and franchised stores, establishing networks of corporate-owned stores in its most densely populated areas to provide a development platform upon which to promote best practice and maximise profitability.
- The commissary model, utilised by Domino’s Pizza Inc.’s master franchisees globally, creates benefits for stores across the Group’s network with efficient, centralised supply chain management.

Simple and scalable, asset-light business model

- DP Eurasia offers globally recognised pizza products at a range of price points and adapted to local tastes.
- The Group has a strong focus on operational efficiency in opening and operating corporate and franchised stores.
- The scalability of the Group’s business model is supported by strong underlying store economics, the Group’s underlying culture, its continued investment in technology and the operating leverage existing in the business.

Highly attractive customer proposition and strong brand equity

- The Group offers consumers high quality, freshly made pizzas, which the Group tailors to local tastes, at attractive prices, delivered within 30 minutes of ordering. It also offers complementary products such as chicken, other side dishes and desserts, some of which have been developed by the Group's innovation centre in Istanbul and subsequently adopted by other master franchisees of Domino's Pizza around the world.
- The Group believes it offers a competitive, value for money menu compared with other fast-food products, with 63% of respondents in Turkey rating the Group's offering highest value for money based on Ipsos surveys in 2016.

Track record of resilient and profitable growth as well as strong cash conversion

- The Group store count has increased by 184 stores between 2014 and 2016; achieving a system sales CAGR of 17% and an Adjusted EBITDA CAGR of 73% in the same period.
- DP Eurasia has achieved significant operating leverage across the Group, which has resulted in increased profitability and an attractive cash conversion rate of 39% in 2016 (measured as Adjusted EBITDA less capital expenditure divided by Adjusted EBITDA), with its Turkish Operations enjoying a 65% cash conversion rate in the same period.

Strong online capabilities underpin the Company's growth

- Growing its online ordering channel is a key element of the Group's strategy.
- The Group owns all its online ordering platforms and related software, namely its website-based platform and its mobile-based platforms, including its mobile applications and website optimised for mobile devices.

Founder-led and experienced management team

- The Group believes that its founder-led management team has been instrumental in realising its store roll-out plans and delivering revenue growth and increased profitability in its markets.
- On average, the Group's senior management team in Turkey has spent 7.6 years with the Group.
- Senior management have significant retail experience from global brands (Procter & Gamble, PepsiCo, Samsung and McDonald's).

A clear strategy for future growth, focused on four main pillars

i. Focus on innovation and online ordering to drive like-for-like growth

- The Group is seeking to increase its online delivery sales to levels above 70%, aspiring to levels reported generally by the mature master franchisees such as the UK (81% as at 26 June 2016).

ii. Store network growth

- As the largest pizza delivery company in Turkey, the Board believes there are strong opportunities to capitalise on the Group's strong market positions in existing core geographies.
- During 2017 the Group intends to open approximately 70 new stores across its network (approximately 30 in Turkey, Azerbaijan and Georgia and approximately 40 in Russia); with the opening of approximately 70 to 90 additional new stores per annum targeted over the medium term.

iii. Leveraging scale advantage to further improve profitability

- The Group believes that the advantages of scale, including greater purchasing power and operating leverage, allow it to achieve higher cost efficiency, thereby improving the economic viability of roll-out in lower density areas, investment into online capabilities and nationwide marketing.

iv. Potential for further international expansion

- While the Group's current focus is on development of the business in its current markets, the Group may consider on an opportunistic basis the acquisition of other existing master franchisees and expanding to territories currently unpenetrated by the Domino's system.

2016 results and current trading

- Strong cash flow generation with Adjusted EBITDA of TRY 75 million for the financial year ended 31 December 2016 (2014: TRY 25 million), with Adjusted EBITDA margin as a percentage of system sales improving from 5% to 12% over the same period.
- Systems sales have increased from TRY 470.3 million for the financial year ended 31 December 2014 to TRY 647.4 million for the financial year ended 31 December 2016. Revenues have increased from TRY 319.2 million for the financial year ended 31 December 2014 to TRY 451.1 million for the financial year ended 31 December 2016.
- The Group achieved system sales like-for-like growth of 7.0% and 41.6% in Turkey and Russia, respectively, in 2016.
- Expansion of the Group's portfolio from 451 stores (175 corporate stores, 276 franchise stores) as at 31 December 2014 to 567 stores (212 corporate stores, 355 franchise stores) as at 31 December 2016.
- Trading in Q1 2017 remained strong, with system sales for the Group increasing by 25% compared to Q1 2016, and adjusted EBITDA increasing by 40% over the same period.

Board appointments

The Group is pleased to announce that upon Admission three new members will join the Board.

Peter Williams will join as Chairman and Independent Non-Executive Director, Thomas Singer will join as Senior Independent Non-Executive Director and Head of the Audit Committee, and Frederieke Slot will join as Company Secretary and Executive Director, each effective at Admission. They will join current Executive Director and Chief Executive Officer Aslan Saranga, and Non-Executive Directors Seymour Tari, Izzet Talu and Aksel Şahin (the latter three being representatives of TPEF II). Biographies of the proposed directors and current members of the Board are included below.

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DP Eurasia history

The following events illustrate significant milestones in the Group's history:

In 1996 Mr. Aslan Saranga became the initial chief executive officer of the exclusive master franchisee of the Domino's Pizza system in Turkey (which operated through a predecessor company of a member of the Group until 2010) opening the Group's first corporate store in Istanbul in 1996.

In 2000 The Group opened its first franchised store in Turkey.

Between 2000 and 2008	The Group expanded its store network in Turkey, resulting in its 100th store opening in Istanbul in 2008.
In 2010	TPEF II and the Chief Executive Officer purchased the Group beginning a period of growth and consolidation of market share.
In 2012	The Group was awarded the exclusive master franchise of the Domino's system for Russia.
In 2013	The Group acquired 13 stores in Russia from the previous incumbent master franchisee and was also granted the exclusive master franchise of the Domino's system for Azerbaijan and Georgia.
In 2015	The Group opened its 500th store, located in Moscow, and opened its first franchised stores in Azerbaijan and Georgia. The Group appointed its current chief executive officer for its Russian Operations and launched online ordering facilities for customers in Russia.
In 2016	The Group launched its first franchised store in Russia in 2016 and was awarded its first Gold Franny in respect of its Russian Operations in the same year.

Domino's Pizza brand

- The Domino's Pizza brand is owned by Domino's Pizza Inc., a global master franchisor.
- Domino's Pizza is one of the most successful fast-food brands worldwide and a global leader in home food delivery, with nearly USD 10.9 billion retail sales in 2016, over 13.8 thousand stores in more than 85 countries and 92 consecutive quarterly positive like-for-like system sales internationally as at 1 January 2017.
- As reported by Domino's Pizza Inc., in the period between 2010 and the third quarter of 2016, it was the fastest growing quick service restaurant brand out of the top ten globally.
- In 2015, Domino's Pizza Inc. estimated its international market share in the total pizza market at 5.8% and 17.1% within the delivery channel.
- The Domino's system network comprises the global master franchisor, Domino's Pizza Inc. (NYSE: DPZ) and multiple U.S. franchisees and international master franchisees. The Domino's Pizza Inc. business model has been successfully applied across both developed and developing markets: as of 1 January 2017, its top five master franchisees by store numbers were Domino's Pizza Enterprises, ((ASX: DMP) Australia, New Zealand, Belgium, France, the Netherlands, Germany and Japan), Jubilant FoodWorks, ((NSE: JUBLFOOD) India and Sri Lanka), Domino's Pizza Group, ((LON: DOM) the UK, Ireland, Switzerland, Iceland, Norway and Sweden), Alsea, ((BMV: ALSEA) Mexico, Colombia, Spain, Argentina, Brazil and Chile), and the Company.

The Group's track record

The following table sets out the Group's system sales and system sales growth for the three months ended 31 March 2017 and 2016 and the years ended 31 December 2016, 2015 and 2014:

(unaudited)	Three months ended 31 March		Year ended 31 December		
	2017	2016	2016	2015	2014
System sales ² (in millions TRY)	198.9	159.6	647.4	543.2	470.3
System sales growth	24.6%	19.7%	19.2%	15.5%	22.1%

² System sales are sales generated by the Group's corporate and franchised stores to external customers. It does not reflect actual revenues of the Group.

Board of Directors

Mr. Peter Williams (Chairman and Independent Non-Executive Director)*

Mr. Williams will be appointed as Chairman with effect from Admission. He has spent over 30 years in both executive and non-executive positions in consumer-facing businesses comprising retail, leisure, media and consumer products. Mr. Williams also serves as Chairman of the following companies: boohoo.com plc (an online fashion retailer), Mister Spex (an online eyewear retailer based in Berlin) and U and I Group plc (a property regeneration company). He is also currently senior independent director at Rightmove plc (a UK property portal). For eight years to December 2013, he was the senior independent director at ASOS plc (an online fashion retailer). Previous to this, for 13 years up to 2004, Mr. Williams served as chief financial officer and then as chief executive of Selfridges. Amongst others, Mr. Williams has served on the boards of Cineworld Group plc, Blacks Leisure Group plc and JJB sports plc. He is also a chartered accountant and has a bachelors degree in Mathematics from Bristol University.

Mr. Aslan Saranga (Chief Executive Officer)

Mr. Saranga is the Chief Executive Officer, having been appointed as the founding chief executive officer of the exclusive master franchisee of the Domino's system in Turkey on its inception in 1996. He also serves as the Chief Executive Officer of the Turkish Operations as well as the Chairman of the Russian subsidiaries of the Group (the "Russian Operations"). He currently sits as a board member of the Food Retailers Association, a leading industry group in Turkey, and is a member of Domino's Pizza General Management Council, which is comprised of the CEOs of the top 10 countries in the global Domino's Pizza network. Mr. Saranga has a masters degree in Finance from the University of Istanbul.

Ms. Frederieke Slot (Company Secretary and Executive Director) *

Ms. Slot will be appointed as Company Secretary and Executive Director with effect from Admission. Previous to this position she has served as senior legal counsel of USG People between 2014 and 2017 (a large HR service provider that was listed on the Amsterdam Stock Exchange until June 2016). She spent the early part of her career as an attorney-at-law with various large Dutch law firms advising on restructuring, mergers and acquisitions and advising national and international companies on a wide range of strategic legal issues, corporate governance matters and legal and regulatory responsibilities. Ms. Slot has a degree in Law from the University of Leiden, the Netherlands.

Mr. Seymour Tarı (Non-Executive Director)

Mr. Tarı was appointed a Non-Executive Director in June 2017. He has served as the Chairman of the Turkish subsidiaries of the Group between 2010 and May 2017. He has served as the chief executive officer of Turkven since 2000. Mr. Tarı was formerly with McKinsey & Company in Istanbul focusing on corporate portfolio strategy and at Caterpillar Inc. in Geneva as a product manager with responsibility for the EMEA and CIS regions. Mr. Tarı also serves as the Chairman of Mavi and Vice-Chair on the boards of Medical Park, Flo and Koton. He has an MBA from INSEAD and a masters degree in Mechanical Engineering and Robotics from ETH Zurich.

Mr. Izzet Talu (Non-Executive Director)

Mr. Talu was appointed a Non-Executive Director in June 2017. He has served as a Non-Executive Director of the Turkish subsidiaries of the Group between 2010 and May 2017 and the Russian subsidiaries of the Group between 2012 and May 2017. Mr. Talu serves as a principal (which is the equivalent of an investment director) at Turkven. Prior to joining Turkven in 2008, he worked at UBS and Creditanstalt Investment Bank, where he was involved in numerous merger and acquisitions and equity capital market transactions. Mr. Talu holds an MBA from RSM Erasmus University and a bachelors degree in Business Administration from Koç University.

Ms. Aksel Şahin (Non-Executive Director)

Ms. Şahin was appointed a Non-Executive Director in June 2017. She has served as a Non-Executive Director of the Russian subsidiaries of the Group between 2012 and 2017. She is currently a principal (which is the equivalent of an investment director) of Turk Ventures Advisory Limited Istanbul Turkey Liaison Office. She was formerly with Koç Holding in Istanbul

focusing on mergers and acquisitions and portfolio strategy in the energy sector. She has an MBA from Harvard Business School and a degree in Economics from Koç University.

Mr. Thomas Singer (Senior Independent Non-Executive Director)*

Mr. Singer will be appointed Senior Independent Non-Executive Director with effect from Admission. Previous to this position he has served as the chief financial officer of onefinestay (a registered trademark of Lifealike Limited) between 2015 and 2016 (a home rentals business), as well as InterContinental Hotels Group PLC between 2011 and 2013. Mr Singer has also been a group finance director at the international healthcare group, BUPA, and chief operating officer and finance director of William Hill PLC. He is a chartered accountant and spent the early part of his career in professional services with Price Waterhouse Coopers and McKinsey & Company working for international clients in the financial services, media and transportation sectors. Mr Singer has a degree in Economics & Accounting from the University of Bristol.

Senior Management Team

Mr. Aslan Saranga (Chief Executive Officer)

The profile of Mr. Saranga is set out above under “Board of Directors”.

Ms. Neval Korucu Alpagut (Chief Financial Officer)

Ms. Alpagut became Chief Financial Officer in 2017. Since 2006 she has been, and continues to be, the Chief Financial Officer of the Turkish Operations. Prior to joining the Group in 2006, Ms. Alpagut worked for ten years at Volkswagen Elektrik Sistemleri as a finance and accounting manager. Ms. Alpagut has a degree in Business Administration from İstanbul University (Turkey).

Mr. Selim Kender (Chief Strategy Officer and Head of Investor Relations)

Mr. Kender joined the Group in 2017. Prior to this he acted as an advisor to the Group’s board of directors in both Turkey and Russia. He also spent ten years at Turkven and spent five years at both NTL Inc. and CoreComm Limited concurrently, in corporate development and investor relation roles. Mr. Kender has an MBA from Columbia Business School and a degree in Mechanical Engineering from the University of Texas.

Mr. Güvenç Dönmez (Chief Executive Officer of Russian Operations)

Mr. Dönmez has been the Chief Executive Officer of the Russian Operations since 2015. Prior to joining the Group, Mr. Dönmez worked for two years at Samsung Russia as its chief marketing officer. He also spent six years in senior marketing roles at Procter & Gamble in Russia and Europe and thirteen years with Procter & Gamble overall. Mr. Dönmez obtained a degree in Industrial Engineering from Bogazici University (Turkey).

Mr. Mustafa Özgül (Chief Financial Officer of Russian Operations)

Mr. Özgül has been the Chief Financial Officer of the Russian Operations since 2014. Prior to joining the Group, Mr. Özgül worked for two years at Ramstore Kazakhstan LLC as its chief financial officer and for three years at Bechtel Inc. in Kazakhstan as its accounting and finance manager and seven years at Bechtel Inc. overall. Mr Özgül obtained a degree in Management Engineering from Istanbul Technical University (Turkey).

** With effect from Admission*

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The securities shall not be sold in Turkey in any circumstances which would constitute a sale or a public offering within the meaning of the Capital Markets Law without the approval of the Capital Markets Board of Turkey (the **CMB**). No transaction that may be deemed as a sale of the securities in Turkey by way of private placement or a public offering may be engaged in without the approval of the CMB. Additionally, no prospectus and other offering material related to the offering may be utilised in connection with any general offering to the public within Turkey for the purpose of the offer or sale of the securities without the prior approval of the CMB.

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Certain statements in this press release are not historical facts and are “forward looking” statements. Forward looking statements include statements concerning our plans, expectations, projections, objectives, targets, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, our competitive strengths and weaknesses, plans or goals relating to forecasted production, reserves, financial position and future operations and development, our business strategy and the trends we anticipate in the industries and the political and legal environment in which we operate and other information that is not historical information. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward looking statements will not be achieved. Given these risks and uncertainties, you are cautioned

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Any purchase of Shares in the proposed Offer must be made solely on the basis of the information contained in the prospectus and before purchasing any Shares, persons viewing this announcement should ensure that they fully understand and accept the risks that will be set out in the prospectus to be issued by the Company in connection with the Offer. No reliance may or should be placed by any person for any purposes whatsoever on the information contained in this announcement or on its completeness, accuracy or fairness. The information in this announcement is given at the date of its publication (unless otherwise highlighted) and subject to change. In particular, the proposals referred to herein are tentative and are subject to material updating, revision and amendment. This announcement has not been approved by the London Stock Exchange, the UK Financial Conduct Authority ("FCA") or any other competent regulatory authority.

The Offer timetable, including the date of Admission, may be influenced by a range of circumstances such as market conditions. There is no guarantee that the Offer will proceed and that Admission will occur and you should not base your financial decisions on the Group's intentions in relation to the Offer and Admission at this stage.

Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all or part of the amount invested. Persons considering making such an investment should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the IPO. The value of Shares can decrease as well as increase. When considering what further action you should take you are recommended to immediately consult, if you are resident in the United Kingdom, a person authorised under the Financial Services and Markets Act 2000, as amended, of the United Kingdom, or another appropriately authorised professional adviser if you are in a territory outside the United Kingdom. Potential investors should consult a professional adviser as to the suitability of Shares for the person concerned. Past performance cannot be relied upon as a guide to future performance.

Each of Morgan Stanley & Co. International plc and Citigroup Global Markets Limited, who are each authorised by the Prudential Regulation Authority (the "PRA") and regulated by the FCA and the PRA in the United Kingdom, are acting exclusively for DP Eurasia and no-one else in connection with the Offer. None of the Banks will regard any other person (whether or not a recipient of this document) as a client in relation to the Offer and will not be responsible to anyone other than the Group for providing the protections afforded to their respective clients nor for giving advice in relation to the Offer or any transaction or arrangement referred to herein.

In connection with the Offer, each of the Banks and any of their respective affiliates, acting as investors for their own accounts, may purchase Shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such Shares and other securities of the Group or related investments in connection with the Offer or otherwise. Accordingly, references in the prospectus, once published, to the Shares being offered, acquired, sold, placed or otherwise dealt in should be read as including any offer, sale, acquisition, placing or dealing in the Shares by any of the Banks and any of their affiliates acting as investors for their own accounts. In addition, certain of the Banks or their affiliates may enter into financing arrangements and swaps in connection with which they or their affiliates may from time to time acquire, hold or dispose of Shares. None of the Banks intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

None of the Banks, or any of their respective directors, officers, employees, advisers agents, affiliates or any other person acting on their behalf accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to the truth, accuracy, completeness or fairness of, the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company or the Group, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offer, Morgan Stanley (the "Stabilising Manager"), or any of its agents, may (but will be under no obligation to), to the extent permitted by applicable law, over-allot Shares or effect other transactions with a view to supporting the market price of the Shares at a higher level than that which might otherwise prevail in the open market. Morgan Stanley is not required to enter into such transactions and such transactions may be effected on any securities market, over-the-counter

market, stock exchange or otherwise and may be undertaken at any time during the period commencing on the date of the commencement of conditional dealings in the Shares on the London Stock Exchange and ending no later than 30 calendar days thereafter. However, there will be no obligation on Morgan Stanley or any of its agents to effect stabilising transactions and there is no assurance that stabilising transactions will be undertaken. Such stabilising measures, if commenced, may be discontinued at any time without prior notice. In no event will measures be taken to stabilise the market price of the Shares above the offer price. Save as required by law or regulation, neither Morgan Stanley nor any of its agents intends to disclose the extent of any over-allotments made and/or stabilisation transactions conducted in relation to the Offer.

In connection with the Offer, the Stabilising Manager may, for stabilisation purposes, over-allot Shares up to a maximum of 15 per cent. of the total number of Shares comprised in the Offer. For the purposes of allowing it to cover short positions resulting from any such over-allotments and/or from sales of Shares effected by it during the stabilisation period, the Stabilising Manager will enter into over-allotment arrangements pursuant to which the Stabilising Manager may purchase or procure purchasers for additional Shares up to a maximum of 15 per cent. of the total number of Shares comprised in the Offer (the "Over-allotment Shares") at the offer price. The over-allotment arrangements will be exercisable in whole or in part, upon notice by the Stabilising Manager, for 30 calendar days after the commencement of conditional dealings in the Shares on the London Stock Exchange. Any Over-allotment Shares sold by the Stabilising Manager will be sold on the same terms and conditions as the Shares being sold in the Offer and will form a single class for all purposes with the other Shares.

Certain figures contained in this announcement, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this announcement may not conform exactly to the total figure given.